

**NASSAU COUNTY
SEWER AND STORM WATER FINANCE AUTHORITY**

PROPERTY REPORT FOR 2010

Dated as of October 19, 2011

Section 2896(3) of the Public Authorities Law (the “PAL”) of the State of New York (the “State”) requires each public authority, including this Nassau County Sewer and Storm Water Finance Authority (the “Authority”), to publish, not less frequently than annually, a report listing all real property of the authority, including a list and full description of all real and personal property disposed of during such period, the price received by the public authority and the name of the purchaser for all such property sold by the public authority during such period.

However, due to Section 1232-e(3) of the PAL, which provides that Nassau County (the “County”) does not have authority to give, grant or sell to the Authority any real property upon which County-owned sewer and storm water facilities are located, the Authority owns no real property, and thus there is no such property to list or to report as being disposed of during such period (in this case for the year 2010). Furthermore, the Authority did not dispose of any of its facilities during 2010.